



## CASH MANAGEMENT & FUNDS CONTROL SERVICES

### SERVICE OVERVIEW:

FK Construction Funding is a cash management and funds control company that provides monitoring, compliance and risk mitigation services for owners and general contractors.

We founded the program on the idea that liability on construction projects is greatly diminished when there is transparency and collaboration among all participants, including owners, general contractors, subcontractors, sub-subcontractors, suppliers and vendors.

This philosophy has been the guiding force in designing effective solutions that involve monitoring all aspects of the projects finances and mitigating the related risk by identifying project related liabilities through our proprietary **Payment Assurance Program**.

The program enables the general contractor to increase efficiency, alleviate back office demands and control costs by closely monitoring the projects balance sheet. The result is a seamless and automated processes that mitigates risk, reduces cost, and improves cash flow.

### LEVELS OF SERVICE:

- **Basic**- Secure a **Contractors Payment Affidavit (CPA)** from Sub-Contractor identifying 2<sup>nd</sup> tier subs, suppliers & vendors (SSV). Collect waivers and W-9's. Prepare package and send to client. Package consists of signed, notarized affidavits (CPA's), waivers and W-9 from 1<sup>st</sup> tier subs and waivers and W-9's from suppliers and vendors.
- **Standard**- *all of the above plus* collect and review on a monthly basis Sub-Contractors bank statements, AR, AP and payroll reports. Attempt to identify undisclosed SSV's.
- **Premium**- *all of the above plus* collect and monitor payroll reports and confirm related withholdings are being paid, monitor that IRS 940/941 are being filed. Monitor general liability & workers comp policies, trade license, SOS, union dues and liens & judgements. Monitor project margins, prepare schedule of joint checks for general contractor or owner.

### QUOTE BASED PLAN:

#### **Pricing Based On-**

- Size \$ of project
- Length of project
- Frequency of Billing
- # of 1<sup>st</sup> tier subs involved
- # of 2<sup>nd</sup> tier subs, suppliers & vendors
- Level of Service

**\*Advanced Funding Program** is available to qualifying 1<sup>st</sup> and 2<sup>nd</sup> tier subcontractors. This program automatically comes with the premium service and involves advancing funds to subs, suppliers and vendors. The cost of this program is typically passed onto the SSV's in exchange for early payment.